

About 360 Capital Mortgage REIT

The 360 Capital Mortgage REIT (ASX:TCF) provides investors access to credit opportunities secured by Australian real estate assets. TCF aims to deliver regular monthly income to investors through disciplined asset selection and risk analysis. TCF is managed by 360 Capital Group (ASX:TGP), a specialist real estate fund manager with over 18-years experience, having undertaken over \$6 billion of corporate, direct and credit real estate transactions across Australia and New Zealand.

Highlights

Unit Price / Unit NAV¹

Unit Price	\$5.83
Unit NAV	\$5.946

Net Return² (% p.a.) on NAV

12 month	8.97%
Annualised 1 month	11.29%

Distribution (% p.a.) on NAV

12 month	9.37%
Annualised current month	10.3%
Distribution (¢ per unit)	5.2000
Forecast FY25 distribution ¹⁰	10.09%

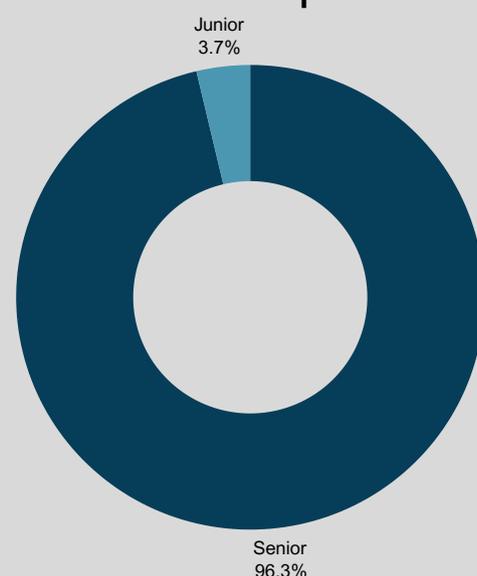
Key Information

Target return	RBA cash rate +4.0% p.a. (net) ³
Distribution frequency	Monthly ⁴
NAV pricing	Monthly
S&P Global Industry Classification Standard (GICS)	40204010 Mortgage Real Estate Investment Trust

Property Sector



Portfolio Composition



69.7%
Portfolio LVR⁵

5 Loans

7 months
Term to Maturity⁶

96.3%
Senior Loans

11.7%
Weighted Avg.
Interest Rate



Distributions (¢ per unit)

FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2025	4.1667	4.1667	5.0000	6.6667	5.1000	5.0000	5.2000						35.3001
2024	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	6.5000	45.0000
2023	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	39.0000
2022	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	36.0000
2021	-	-	-	-	-	-	-	-	-	3.0000	3.0000	3.0000	9.0000

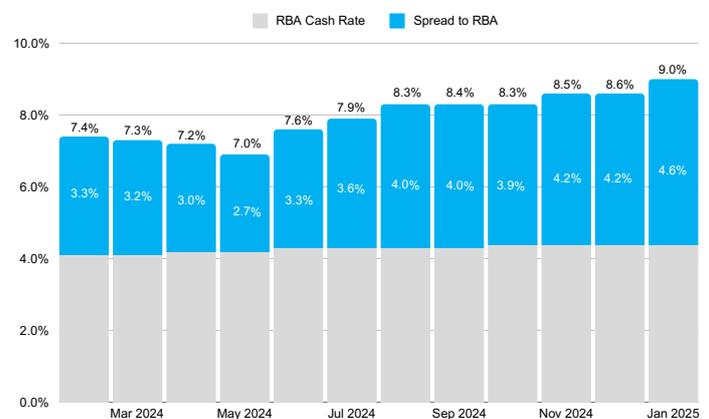
Net Return² (%)

FY	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2025	0.87	1.15	0.79	0.65	0.86	0.82	0.96						6.10
2024	0.51	0.79	0.69	0.76	0.60	0.77	0.57	0.52	0.59	0.52	0.47	0.77	7.56
2023	0.51	0.51	0.49	0.51	0.51	0.67	0.64	0.57	0.62	0.60	0.72	0.20	6.54
2022	0.59	0.51	0.51	0.51	0.51	0.57	0.47	0.47	0.51	0.52	0.52	0.42	6.09
2021	-	-	-	-	-	-	-	-	-	0.52	0.49	0.51	1.52

Fund Performance² (%)

%	1mth	3mth	6mth	1yr	3yr	Incep ⁹
Net return	0.96	2.64	5.23	8.97	7.55	7.26
Target return ⁷	0.71	2.10	4.21	8.36	7.19	6.62
Distribution	0.87	2.57	5.23	9.37	7.52	7.21
RBA cash rate ⁸	0.37	1.10	2.19	4.36	3.31	2.61
Spread to RBA	0.51	1.48	3.04	5.02	4.22	4.60

Trailing 12-Month Net Returns



Notes: Past performance is not a reliable indicator of future performance. Numbers presented are subject to rounding.

1. As at close of business month end. 2. Net returns are calculated based on the average month end NAV's across the respective time periods. Returns are based on NAV unit price, after taking into account all fees and costs, does not assume reinvestment of distributions. Returns are annualised if over one year. No allowance has been made for entry fees or taxation. 3. Target return is RBA cash rate + 4.00% net of fees. The Target return represents a goal of the Fund, there is no guarantee this will be achieved. 4. The payment of monthly cash income is a goal of the Fund only and the Responsible Entity does not provide any representation or warranty (whether express or implied) in relation to the payment of any monthly cash income. 5. Represents total LVR of loans in the portfolio and cash, weighted by the Funds share of the underlying loan investments. 6. Weighted average to final maturity based on share of underlying loans and cash. 7. The Fund has targeted a 6.00% net return since the commencement of monthly distributions in April 2021, the Target return was updated to RBA cash rate +4.00% in September 2024, all historic returns are compared to the Fund's current Target return. 8. The Fund is a different class to cash which is displayed by the RBA cash rate, accordingly, the Fund is of a higher risk than an investment in cash. 9. 31 March 2021, being date of first loan deployment following 360 Capital FM Limited taking over management of the Fund. 10. Based on Forecast FY25 distribution estimated at \$0.60 per unit, subject to the timing of repayment of existing loan investments and redeployment of proceeds and any significant changes in the prevailing market and interest rate environment.

Disclaimer

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